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Melewar sets up in UK to grow steel business

KUALA LUMPUR: Melewar Industrial Group Bhd's unit, Melewar Imperial Ltd has established a new subsidiary in the United Kingdom to operate a wholesale and dis-

tribution business for its steel.

The company, Melewar Steel UK Ltd, was set up with an issued capital of GBP10 and comprising 10 ordinary shares, the com-

pany said in a filing to Bursa Malaysia Monday.

Melewar's counter on the bourse gained 1.5 sen Monday at 32.5 sen, with 1.01 million shares changing hands. –Bernama